

12th May, 2017

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Outcome of Board Meeting held today:

- 1. Audited Financial Results (Consolidated and Standalone) for the quarter / Year ended 31st March, 2017**
- 2. Declaration of Dividend**
- 3. Appointment of Non- Executive Director**
- 4. Issuance of equity shares and/or convertible securities**
- 5. Approval of Postal Ballot Notice**
- 6. Book Closure**
- 7. Annual General Meeting**

Kindly refer to our letters dated 5th May, 2017 and 9th May, 2017 on the subject.

At its meeting held today, the following decisions were taken by the Board of Directors:

1. Audited Financial Results

The Audited (Consolidated & Standalone) Financial Results of the Company for the quarter/ year ended 31st March, 2017 were approved.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') we enclose the following:

1. Statements showing the Audited Financial results (Consolidated & Standalone) for the quarter / year ended 31st March, 2017
2. Auditors' report on the Audited Financial Results - (Consolidated & Standalone)
3. Declaration in respect of Auditors' Report with Unmodified Opinion

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
Secretarial Dept. : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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4. Press Release to the investors

Kindly note that as informed vide our letter dated 5th May, 2017, the Company shall be publishing only the consolidated financial results in the newspapers in accordance with Regulation 47 of the Listing Regulations.

2. Dividend

The Board is pleased to recommend dividend of ₹ 21 (Rupees Twenty One only) per equity share of face value of ₹ 2/- for the financial year ended 31st March, 2017 subject to the approval of the shareholders at the ensuing Annual General Meeting ('AGM') of the Company.

3. Appointment of Mr. Anand Piramal as Non- Executive Director of the Company

Mr. Anand Piramal has been appointed as a Non- Executive Director of the Company with effect from 12th May, 2017. Details of his appointment including a brief profile of Mr. Anand Piramal are enclosed as Annexures A1 and A2.

4. Issue of equity shares and/or convertible securities upto an aggregate amount not exceeding ₹ 5,000 crores or equivalent thereof, in one or more foreign currency(ies)

The Board has approved raising of funds by issue of equity shares, global depository receipts, American depository receipts or any other securities (including foreign securities), in the course of international and/or domestic offering(s) in one or more foreign markets and/or domestic market by way of one or more public, rights and/or private offerings (including qualified institutions placement) or any combination thereof up to an amount not exceeding ₹ 5,000 crore (Rupees Five Thousand Crores) or an equivalent amount thereof (inclusive of such premium as may be fixed on such securities) in one or more foreign currency(ies), as the case may be, subject to approval of shareholders.

5. Postal Ballot

For the purpose of seeking shareholders' approval for issuance of securities, the Board approved seeking such approval by Postal Ballot and approved the Postal Ballot notice for this purpose. This notice shall shortly be forwarded to you separately.

6. Book Closure

The Register of Members and Share Transfer Books shall remain closed from Tuesday, 25th July, 2017 to Tuesday, 1st August, 2017 (both days inclusive) for the purpose of declaration of dividend.



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7. Annual General Meeting

The 70th Annual General Meeting of the Company is scheduled to be held on Tuesday, 1st August, 2017.


The meeting commenced at 11.15 a.m. and concluded at 2.45 p.m.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



Chanda Makhija Thadani
Assistant Company Secretary
Encl: as above

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Annexure A1

Appointment of Non- Executive Director

Sr. No	Particulars of Events	Information pertaining to such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Anand Piramal, has been appointed as Non-Executive Director (Additional Director) of the Company with effect from 12 th May, 2017.
2	Date of appointment/cessation (as applicable) & term of appointment;	12 th May, 2017 Term of Appointment – Upto the ensuing Annual General Meeting.
3	Brief Profile	Enclosed as Annexure A2
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anand Piramal is related to three directors currently on the Board viz; a) Son of Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A. Piramal, and b) Brother of Ms. Nandini Piramal.



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Brief Profile of Mr. Anand Piramal

Mr. Anand Piramal, Executive Director, Piramal Group, heads Piramal Realty Ltd., the real estate arm of the group.

Piramal Realty secured approximately US\$434 million in funding from global private equity firms - Goldman Sachs and Warburg Pincus, making it the largest FDI in India since 2008. Founded in 2012, Piramal Realty, with over 10 million square feet of land under development in prime areas of Mumbai, aims to build world-class developments in India.

Anand graduated in Economics from University of Pennsylvania, and earned an MBA from Harvard Business School.



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12th May, 2017

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Dear Sir / Madam,

Ref: BSE Scrip Code: 500302
NSE Symbol: PEL

Sub: Declaration in respect of Auditors Report with Unmodified Opinion

Dear Sir/ Madam,

With reference to the Audited Financial Results of the Company for year ended 31st March, 2017, we hereby declare that the Statutory Auditors of the Company, M/s. Price Waterhouse, Chartered Accountants (Firm Registration Number 301112E), have issued the Audit Report with unmodified opinion in respect of the Audited Financial Statements of the Company for the year ended 31st March, 2017.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**



Chanda Makhija Thadani
Assistant Company Secretary

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