

PRESS RELEASE:

**Piramal Realty Launches Tower 2 at Piramal Revanta, an INR 4800 crore project
Introduces Piramal Realty's characteristic dual-aspect view residences at the luxury project in Mulund**

- Piramal Revanta opens Tower 2 for pre-booking
- Offers contemporary luxury lifestyle at its finest
- Collaborates with World-class partners: KPF, BuroHappold, Eversendai, Wilson Associates and SSA

Mumbai, November 7, 2017: Piramal Realty, the real estate arm of India's leading globally diversified conglomerate, the Piramal Group, announces the exclusive launch of Piramal Revanta - Tower 2 today, in Mulund, Mumbai. Launched within a year since the inauguration of Revanta Tower 1, Piramal Realty introduces its characteristic dual-aspect view for select residences at Revanta Tower 2. Piramal Realty also recently acquired 3.2 acres of adjacent land from Nirmal Lifestyles for a sum of INR 153 crores, thus taking the total project area to ~ 12 acres. Piramal Revanta is an INR 4800 crore luxury residential project.

Anand Piramal - Executive Director, Piramal Group, *"Piramal Realty believes in creating luxury homes tailored to cater to the needs of today's customers with an aim to offer absolute indulgence. Nestled in the lap of nature, crafted with world-class design and development, Piramal Revanta is a testimony to fulfilling contemporary customer aspirations. With the launch of Piramal Revanta Tower-2, we are bullish about our growth in Mulund and aim to complement the growth of the vibrant real estate landscape of this dynamic market."*

The ultra-modern high rise Revanta Tower 2 has accessibility from LBS Marg, Marathon Avenue and proposed Goregaon Mulund Link Road. With up to 60 storeys, the Tower offers expansive views of the lush green 25,000 acre Sanjay Gandhi National Park and promises its residents a contemporary lifestyle at its finest. Starting at INR 1.15 crores, customers can choose from 1, 2, and 3-Bed residences ranging in the size of 482-1293 sq. ft.

Buyers can avail Piramal Assurance, first-of-its kind initiative in Indian real estate, which assures a buy-back at 95% fair market value.

Piramal Realty has partnered with world class organizations for Piramal Revanta, for its design and development.

- Construction partner- Eversendai Corporation
- Design Architects- Kohn Pedersen Fox (KPF) Associates, London, UK
- Interior Designer- Wilson Associates, Los Angeles, USA
- Landscape Design- SWA Group, Dallas, USA

Quick glance of Piramal Revanta:

- Built-across ~ 12 acres
- Exceptional amenities
- Trove of athletic facilities
- Well-developed social infrastructure in the vicinity:
 - 3 hospitals
 - 4 shopping centers/malls
 - 7 educational institutions
- Accessibility from LBS Marg, Marathon Avenue and proposed Goregaon-Mulund Link Road (GMLR)

- Structural Engineering- BuroHappold Engineering, Engineering, Mumbai, India
- Associate Architects- Sandeep Shirke and Associates, Mumbai, India
- Vertical transport- Lerch Bates, Mumbai, India
- Façade consultants- ALT Philippines, Manila, Philippines

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About Piramal Group:

Piramal Group is a US\$ 9.5 Bn global business conglomerate with interests in pharmaceuticals, financial services, information management, glass packaging and real estate. Driven by the core values of Knowledge, Action, Care and Impact, the Group steadfastly pursues inclusive growth, while adhering to ethical and value driven practices.

Piramal Foundation, the Group's philanthropic arm, has initiatives in healthcare, water and education, across 21 states of India and has impacted over 84 million lives till date, mostly in partnership with state governments. For more details, visit piramal.com

About Piramal Realty:

Piramal Realty is the real estate development arm of Piramal Group. Goldman Sachs and Warburg Pincus, two international equity partners, have invested approx. US\$434 million in the company, at the entity-level, which is the largest private equity commitment to Indian real estate since 2008.

The company aims to be the gold standard in design, quality, safety and customer centricity in both residential and commercial real estate. Piramal Realty's developments, while being cutting edge and contemporary, focus on embracing a more intuitive definition of luxury, which celebrates nature, greenery, space, light, ventilation, art, culture and community living.

Piramal Realty's board includes luminaries like Deepak Parekh (Chairman of HDFC), Nitin Nohria (Dean of Harvard Business School), Robert Booth (former CEO of Emaar Properties PJSC, Dubai), Subbu Narayanswamy (Director of McKinsey & Co. and head of the real estate/infrastructure practice in Asia), Niten Malhan (Managing Director & Co-Head of Warburg Pincus), and Ankur Sahu, (Managing Director & Co-Head of Private Equity – Asia Pacific, Goldman Sachs Inc.). The company collaborates with the world's leading architectural practices, including HOK, KPF, and Make and partners with world-class contractors, such as L&T and Eversendai. For more details, visit www.piramalrealty.com

For more information:

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