

CONSOLIDATED BALANCE SHEET

as at March 31, 2019

(₹ in Crores)

	Note No.	As at March 31, 2019		As at March 31, 2018	
Assets					
Non-Current Assets					
(a) Property, Plant & Equipment	3	2,417.39		2,145.01	
(b) Capital Work in Progress		239.12		294.11	
(c) Goodwill	41	5,939.45		5,632.55	
(d) Other Intangible Assets	3	2,839.86		2,947.97	
(e) Intangible Assets under development		254.60		353.07	
(f) Financial Assets:					
(i) Investments					
- Investments accounted for using the equity method	4(a)	3,693.72		3,127.63	
- Other Investments	4(b)	19,605.75		20,515.99	
(ii) Loans	5	33,613.57		21,223.93	
(iii) Other Financial Assets	6	47.52	56,960.56	62.83	44,930.38
(g) Deferred tax assets (Net)	7	4,068.45		4,244.40	
(h) Other Non-Current Assets	8	632.42		437.46	
Total Non-Current Assets		73,351.85		60,984.95	
Current Assets					
(a) Inventories	9	835.11		774.02	
(b) Financial Assets:					
(i) Investments	4(b)	2,447.65		5,198.53	
(ii) Trade Receivables	10	1,406.25		1,355.45	
(iii) Cash & Cash equivalents	11	810.67		2,397.43	
(iv) Bank balances other than (iii) above	12	106.84		69.58	
(v) Loans	13	5,171.76		1,432.33	
(vi) Other Financial Assets	14	987.64	10,930.81	152.23	10,605.55
(c) Other Current Assets	15	508.31		419.96	
(d) Asset classified as held for sale		-		15.91	
Total Current Assets		12,274.23		11,815.44	
Total Assets		85,626.08		72,800.39	
Equity and Liabilities					
Equity					
(a) Equity Share capital	16	36.89		36.05	
(b) Other equity	17	27,216.14		26,526.34	
Equity attributable to owners of Piramal Enterprises Limited		27,253.03		26,562.39	
(c) Non-controlling interests		9.03		12.00	
Total equity		27,262.06		26,574.39	
Liabilities					
Non-current liabilities					
(a) Financial Liabilities:					
(i) Borrowings	18	27,019.62		24,220.61	
(ii) Other Financial Liabilities	19	77.98	27,097.60	129.60	24,350.21
(b) Provisions	20	50.96		42.11	
(c) Deferred tax liabilities (Net)	21	19.47		29.18	
(d) Other Non-Current Liabilities	22	115.01		75.99	
Total Non-Current Liabilities		27,283.04		24,497.49	
Current liabilities					
(a) Financial Liabilities:					
(i) Borrowings	23	15,578.42		14,665.88	
(ii) Trade payables		957.25		874.29	
(iii) Other Financial Liabilities	24	13,734.64	30,270.31	5,605.02	21,145.19
(b) Other Current Liabilities	25	514.28		432.85	
(c) Provisions	26	159.58		93.37	
(d) Current Tax Liabilities (Net)	27	136.81		57.10	
Total Current Liabilities		31,080.98		21,728.51	
Total Liabilities		58,364.02		46,226.00	
Total Equity & Liabilities		85,626.08		72,800.39	
Contingent liabilities and commitments	28				
Summary of significant accounting policies	2				

The above Consolidated Balance Sheet should be read in conjunction with the accompanying notes

In terms of our report attached
For **Deloitte Haskins & Sells LLP**
Chartered Accountants

Rupen K. Bhatt
Partner
Membership Number: 046930

Mumbai, April 26, 2019

For and on behalf of the Board of Directors

Ajay G. Piramal
Chairman

Vivek Valsaraj
Chief Financial Officer

Leonard D'Souza
Company Secretary

Mumbai, April 26, 2019