

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the Year ended March 31, 2019

## A. Equity Share Capital (Refer Note 16):

(₹ in Crores)

Particulars	
<b>Balance as at April 1, 2017</b>	<b>34.51</b>
Changes in Equity Share Capital during the year	<b>1.54</b>
<b>Balance as at March 31, 2018</b>	<b>36.05</b>
Changes in Equity Share Capital during the year	<b>0.84</b>
<b>Balance as at March 31, 2019</b>	<b>36.89</b>

## B. Other Equity (excluding Share application money pending allotment):

(₹ in Crores)

Particulars	Attributable to the owners of Piramal Enterprises Limited														Other equity	Non-controlling Interests
	Reserves & Surplus									Other Items in OCI						
	Notes	Equity Component of Compulsorily Convertible Debentures	Securities Premium	Capital Reserve	Capital Redemption Reserve	Debenture Redemption Reserve	General Reserve	Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934	Reserve Fund u/s 29C of the NHB Act, 1987	Retained Earnings	Foreign Currency Translation Reserve	FVTOCI - Equity Instruments	FVTOCI - Debt Instruments	Cash Flow Hedging Reserve		
<b>Balance as at April 1, 2017</b>		-	-	56.66	61.73	655.79	5,637.18	85.32	-	6,864.21	(68.13)	1,552.23	-	3.07	14,848.06	13.21
Adjustment on account of adoption of Ind AS by a group associate (Refer Note 2 (a))		-	-	-	-	-	-	-	-	102.57	-	(0.75)	15.18	-	117.00	-
<b>Adjusted balance as at April 1, 2017</b>		-	-	56.66	61.73	655.79	5,637.18	85.32	-	6,966.78	(68.13)	1,551.48	15.18	3.07	14,965.06	13.21
Add: Profit/ (Loss) for the year		-	-	-	-	-	-	-	-	5,121.49	-	-	-	-	5,121.49	(1.21)
Gains/(loss) reclassified in profit and loss (net of tax)		-	-	-	-	-	-	-	-	-	-	-	-	0.15	0.15	-
Add: Other Comprehensive Income		-	-	-	-	-	-	-	-	(10.08)	42.77	644.16	-	8.97	685.82	-
<b>Total Comprehensive Income for the year</b>		-	-	-	-	-	-	-	-	5,111.41	42.77	644.16	-	9.12	5,807.46	(1.21)
Issue of Compulsorily Convertible Debentures ("CCD")-Equity Component	17	4,357.77	-	-	-	-	-	-	-	-	-	-	-	-	4,357.77	-
Conversion of CCDs into Equity shares		(0.05)	60.14	-	-	-	-	-	-	-	-	-	-	-	60.09	-
Rights Issue of Equity Shares		-	1,780.07	-	-	-	-	-	-	-	-	-	-	-	1,780.07	-
Rights Issue Expenses		-	(8.91)	-	-	-	-	-	-	-	-	-	-	-	(8.91)	-
Transfer to Debenture Redemption Reserve		-	-	-	-	34.44	-	-	-	(34.44)	-	-	-	-	-	-
Transfer to Reserve Fund U/S 45-IC (1) of Reserve Bank Of India Act, 1934		-	-	-	-	-	(0.48)	0.48	-	-	-	-	-	-	-	-
Transfer from Reserve Fund U/S 45-IC (1) of Reserve Bank Of India Act, 1934		-	-	-	-	-	77.90	(77.90)	-	-	-	-	-	-	-	-
Dividend Paid		-	-	-	-	-	-	-	-	(362.38)	-	-	-	-	(362.38)	-
Dividend Distribution Tax		-	-	-	-	-	-	-	-	(72.82)	-	-	-	-	(72.82)	-
<b>Balance as at March 31, 2018</b>		4,357.72	1,831.30	56.66	61.73	690.23	5,714.60	7.90	-	11,608.55	(25.36)	2,195.64	15.18	12.19	26,526.34	12.00

Particulars	Attributable to the owners of Piramal Enterprises Limited															
	Reserves & Surplus									Other Items in OCI				Other equity	Non-controlling Interests	
	Notes	Equity Component of Compulsorily Convertible Debentures	Securities Premium	Capital Reserve	Capital Redemption Reserve	Debt Redemption Reserve	General Reserve	Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934	Reserve Fund u/s 29C of the NHB Act, 1987	Retained Earnings	Foreign Currency Translation Reserve	FVTOCI - Equity Instruments	FVTOCI - Debt Instruments			Cash Flow Hedging Reserve
<b>Balance as at April 1, 2018</b>		4,357.72	1,831.30	56.66	61.73	690.23	5,714.60	7.90	-	11,608.55	(25.36)	2,195.64	15.18	12.19	26,526.34	12.00
Add: Profit/ (Loss) for the year		-	-	-	-	-	-	-	-	1,473.09	-	-	-	-	1,473.09	(2.97)
<b>Add: Other Comprehensive Income/ (Expense)</b>		-	-	-	-	-	-	-	-	(2.70)	186.52	(528.74)	(3.60)	(8.87)	(357.39)	-
Total Comprehensive Income/(Loss) for the year		-	-	-	-	-	-	-	-	1,470.39	186.52	(528.74)	(3.60)	(8.87)	1,115.70	(2.97)
Issue of Compulsorily Convertible Debentures ("CCD")-Equity Component		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of Compulsorily Convertible Debentures into Equity shares (net of transaction cost) (Refer Note 58(a))		(998.01)	1,111.77	-	-	-	-	-	-	-	-	-	-	-	113.76	-
Rights Issue of Equity Shares (Refer Note 58(b))		-	2.69	-	-	-	-	-	-	-	-	-	-	-	2.69	-
Utilised for increase in authorised share capital		-	(2.49)	-	-	-	-	-	-	-	-	-	-	-	(2.49)	-
Rights Issue Expenses	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Redemption Reserve		-	-	-	-	826.65	-	-	-	(826.65)	-	-	-	-	-	-
Transaction cost on issue of Compulsorily Convertible Debentures		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses incurred on conversion of Compulsorily Convertible Debentures		-	(1.27)	-	-	-	-	-	-	-	-	-	-	-	(1.27)	-
Transfer to Reserve Fund U/S 45-IC (1) of Reserve Bank Of India Act, 1934		-	-	-	-	-	-	15.60	-	(15.60)	-	-	-	-	-	-
Transfer to Reserve Fund U/s 29C of The NHB Act, 1987		-	-	-	-	-	-	-	288.52	(288.52)	-	-	-	-	-	-
Dividend Paid		-	-	-	-	-	-	-	-	(451.50)	-	-	-	-	(451.50)	-
Dividend Distribution Tax		-	-	-	-	-	-	-	-	(91.27)	-	-	-	-	(91.27)	-
<b>Balance as at March 31, 2019</b>		3,359.71	2,942.00	56.66	61.73	1,516.88	5,714.60	23.50	288.52	11,405.40	161.16	1,666.90	11.58	3.32	27,211.96	9.03

### C. Share application money pending allotment (Refer Note 17 and 58(c)):

(₹ in Crores)

Particulars	
<b>Balance as at April 1, 2017</b>	-
Movement during the year	-
<b>Balance as at March 31, 2018</b>	-
Movement during the year	4.18
<b>Balance as at March 31, 2019</b>	4.18

In terms of our report attached  
For **Deloitte Haskins & Sells LLP**  
Chartered Accountants

**Rupen K. Bhatt**  
Partner  
Membership Number: 046930

Mumbai, April 26, 2019

For and on behalf of the Board of Directors

**Ajay G. Piramal**  
Chairman

**Vivek Valsaraj**  
Chief Financial Officer

**Leonard D'Souza**  
Company Secretary

Mumbai, April 26, 2019