

BALANCE SHEET

as at March 31, 2019

(₹ in Crores)

	Note No.	As at March 31, 2019		As at March 31, 2018	
ASSETS					
Non-Current Assets					
(a) Property, Plant & Equipment	3	1,435.43		1,381.79	
(b) Capital Work in Progress		45.91		77.18	
(c) Intangible Assets	3	388.20		425.40	
(d) Intangible Assets Under Development		52.04		34.53	
(e) Financial Assets:					
(i) Investments	4	22,049.36		20,867.45	
(ii) Loans	6	10,333.38		8,393.58	
(iii) Other Financial Assets	7	31.41	32,414.15	53.03	29,314.06
(f) Deferred Tax Assets (Net)	5	292.59		269.38	
(g) Other Non-Current Assets	8	467.44		295.47	
Total Non-Current Assets		35,095.76		31,797.81	
Current Assets					
(a) Inventories	9	366.67		382.58	
(b) Financial Assets:					
(i) Investments	4	969.32		2,863.13	
(ii) Trade Receivables	10	619.06		492.96	
(iii) Cash & Cash Equivalents	11	23.39		521.94	
(iv) Bank Balances Other Than (iii) above	12	41.69		32.88	
(v) Loans	13	265.60		248.97	
(vi) Other Financial Assets	14	328.58	2,247.64	133.38	4,293.26
(c) Other Current Assets	15	295.60		258.49	
Total Current Assets		2,909.91		4,934.33	
Total Assets		38,005.67		36,732.14	
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	16	36.89		36.05	
(b) Other Equity	17	19,488.35		21,300.80	
Total Equity		19,525.24		21,336.85	
Liabilities					
Non-Current Liabilities					
(a) Financial Liabilities:					
(i) Borrowings	18	4,619.83		4,011.56	
(ii) Other Financial Liabilities	19	0.74	4,620.57	3.54	4,015.10
(b) Provisions	20	36.66		28.02	
(c) Other Non-Current Liabilities	21	125.16		-	
Total Non-Current Liabilities		4,782.39		4,043.12	
Current Liabilities					
(a) Financial Liabilities:					
(i) Borrowings	22	6,616.19		7,979.17	
(ii) Trade Payables					
Total outstanding dues of Micro enterprises and small enterprises		6.61		4.47	
Total outstanding dues of creditors other than Micro enterprises and small enterprises		558.19		539.10	
(iii) Other Financial Liabilities	23	6,335.87	13,516.86	2,725.47	11,248.21
(b) Other Current Liabilities	24	66.91		51.21	
(c) Provisions	25	43.51		45.46	
(d) Current Tax Liabilities (Net)	26	70.76		7.29	
Total Current Liabilities		13,698.04		11,352.17	
Total Liabilities		18,480.43		15,395.29	
Total Equity & Liabilities		38,005.67		36,732.14	

The above Balance Sheet should be read in conjunction with the accompanying notes

In terms of our report attached
For **Deloitte Haskins & Sells LLP**
Chartered Accountants

Rupen K. Bhatt
Partner
Membership Number: 046930

Mumbai, April 26, 2019

For and on behalf of the Board of Directors

Ajay G. Piramal
Chairman

Vivek Valsaraj
Chief Financial Officer

Leonard D'Souza
Company Secretary

Mumbai, April 26, 2019