

Journey Timeline for **Financial Services Business**

2011

Entered Financial Services by acquiring Indiareit now known as Piramal Fund Management Pvt. Ltd.

2012

- Commenced NBFC operations through – PHL Finance Pvt. Ltd (PHLFL) a wholly owned subsidiary of PEL
- Started lending to real estate and education sector

₹ 350 Crores Closing loan book

O 2013

- Renamed company from "Piramal Healthcare Limited (PHL)" to "Piramal Enterprises Limited (PEL)"
- Acquired ~10% stake in Shriram Transport Finance

₹ 2,016 Crores
Closing loan book

2015

- Entered strategic alliance with APG asset management with a target investment of US\$1 Billion for investing in infrastructure companies in India
- Forayed into Construction Finance

₹ 4,766 Crores
Closing loan book

2014

- Entered strategic alliance with CPPIB for Residential **Development Debt Financing** in India
- Acquired ~20% stake in Shriram Capital Limited and ~10% stake in Shriram City Union Finance

₹ 2,861 Crores

2016

- Commenced Construction Finance for commercial projects as well
- Incorporated India Resurgence Fund (IndiaRF), an India focused distressed investment platform sponsored by Piramal and Bain Capital Credit

Piramal Enterprises Limited

2017

- Entered retail financing with launch of Housing Finance business
- Raised ~₹ 4,996 Crores through QIP of CCDs

2018

- Raised up to ₹ 2,000 Crores through Rights Issue
- Merged Piramal Capital and Piramal Finance with Piramal Housing Finance; renamed as Piramal Capital and Housing Finance Limited (PCHFL)

2021

- PCHFL expands its offerings; Enters into Consumer and Used-Car Financing segment
- Piramal pays ~₹ 34,250 Crores via upfront cash and issuance of debt instruments for acquisition and merger of Dewan Housing Finance Limited
- Piramal announces demerger and simplification of corporate structure; To create two separate listed entities in financial Services and pharmaceuticals

2022

- NCLT approves Piramal Enterprises demerger
- Completed the DHFL acquisition, 1st financial services company to get resolved through the IBC route

2023

- Completed the demerger and simplified the Corporate Structure
- Completed one year of successful integration of DHFL
- PCHFL launches 'Innovation Lab' in Bengaluru, to accelerate digital lending transformation for Bharat
- PCHFL launches unique campaign addressing the credit needs of the underserved customers of Bharat

₹48,891 Crores

₹ 65,185 Crores

Q 2020

- Piramal rights issue of ₹ 3,650 Crores over-subscribed ~1.14 times
- CDPQ and Piramal partner to deploy US\$300 M for private credit financing in India

₹ 50,963 Crores

2019

- Alternatives: IndiaRF announces US\$144 Million investment in Panacea Biotec Ltd.
- Signs MoU with Canada Pension Plan Investment Board to co-sponsor a renewable energy focused InvIT
- Raises capital of ~₹ 5,400 Crores through a rights issue and preferential allotment of Compulsory Convertible Debentures Equity Capital