

9th March, 2016

Corporate Relationship Dept.

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Listing Department

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE SCRIP CODE - 500302
NSE SYMBOL - PEL

Sub: Outcome of Board Meeting held today

- Declaration of Interim Dividend
- Record Date for the payment of Interim Dividend

Further to our letter dated 2nd March, 2016 on the captioned subject, we are pleased to inform you that the Board of Directors at its meeting held today, has declared an interim dividend of Rs. 17.50 per Equity Share of face value Rs. 2/- (i.e. @ 875 %).

Further, we would also like to inform you that, pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, 19th March, 2016 has been fixed as the Record Date for the purpose of payment of interim dividend.

The interim dividend on Equity Shares will be paid to the members between 23rd March, 2016 and 30th March, 2016.

The meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

Request you to please take the above on record and oblige.

Thank you.

Yours truly,

For **Piramal Enterprises Limited**



Chanda Makhija Thadani
Assistant Company Secretary

c.c. to: National Securities Depository Limited, Mumbai
Central Depository Services (India) Limited, Mumbai

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office : Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

Secretarial Dept : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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