

13<sup>th</sup> November, 2018

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**Ref: BSE Scrip code: 500302, 912459**  
**NSE Symbol: PEL**

**Sub: Outcome of Committee meeting pursuant to Regulations 30, 51 and 60 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to our letter dated 20<sup>th</sup> October, 2018 and pursuant to Regulations 30, 51 and 60 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at its meeting held today, i.e. 13<sup>th</sup> November, 2018, the Administrative Committee of the Board of Directors of the Company (“Committee”) has, subject to the approval of the Stock Exchange(s), approved the early redemption of the Non-Convertible Debentures to the tune of Rs. 100 crores issued by the Company on private placement basis. The details of NCD are as follows:

ISIN	Number of Debentures	Security Description	Face Value of Debentures	Record Date	Date of Pre-Redemption
INE140A07195	1000	9.45% Piramal Enterprises Limited NCD Series II 30072019	100,00,00,000	30.11.2018	17.12.2018

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India

Treasury Dept: 1st Floor, Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013 Maharashtra, India

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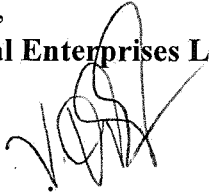
The meeting commenced at 4:30 P.M. and concluded at 5:00 P.M.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



**Vivek Valsaraj**

**Chief Financial Officer**

**Piramal Enterprises Limited**

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