



10<sup>th</sup> July, 2019

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**Ref: BSE Scrip code: 500302**  
**NSE Symbol: PEL**

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of Committee meeting**

**Issue of secured, rated, unlisted, redeemable non-convertible debentures on private placement basis up to Rs. 1,500 crores each having a face value of Rs. 10,00,000/-**

Kindly refer to our letter dated 5<sup>th</sup> July, 2019 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured, rated, unlisted, redeemable Non-Convertible Debentures on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 4:30 p.m. and concluded at 5:00 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,  
For **Piramal Enterprises Limited**

**Bipin Singh**  
**Vice President – Corporate Secretarial**

Encl.: a/a

**Annexure A**

**Details of the secured, rated, unlisted, redeemable Non-Convertible Debentures**

Security Name	9.50% Secured Rated Unlisted Redeemable Non-Convertible Debentures
Size of the issue	Rs. 1,500 crores
Listing	N.A.
Tenure of the instrument	6 months
Interest/Coupon Rate	9.50% per annum
Coupon Payment Date	On Maturity or on early redemption date
Security	(i) a first ranking exclusive charge by way of hypothecation over the Receivables, to be created by its affiliates; and  (ii) a first ranking charge by way of hypothecation over the Designated Account and monies in it, to be created by the Company.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption date 12 <sup>th</sup> January 2020, at par