

13th September, 2019

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting

Issue of privately placed secured Non-Convertible Debentures up to Rs. 500 crores with an option to retain over-subscription of upto Rs.300 crores, aggregating the total issue size to Rs.800 crores

Kindly refer to our letter dated 10th September, 2019 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured, unrated, unlisted, redeemable Non-Convertible Debentures on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 4:30 p.m. and concluded at 5:00 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Annexure A

Details of the secured, unrated, unlisted, redeemable Non-Convertible Debentures

| | |
|--|---|
| Security Name | 0% Piramal Enterprises Limited Sept 2020 |
| Size of the issue | Rs. 500 crores with option to retain oversubscription up to Rs.300 crores such that the total value shall not exceed Rs. 800 crores. |
| Listing | N.A. |
| Tenure of the instrument | 12 months 2 days |
| Interest/Coupon Rate | N.A. |
| Coupon Payment Date | N.A. |
| Security | <ol style="list-style-type: none"> 1. A First ranking pledge over some of the securities held by the Company and its affiliates. 2. A first ranking exclusive charge by way of hypothecation over the receivables from securities held by the Company and its affiliates. |
| Special right/ interest/ privileges | N.A. |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | N.A. |
| Details of redemption | Redemption date: 18 th September, 2020 Redemption Premium shall be calculated at the rate of the Yield, in accordance with the Debenture Trust Deed. |



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