

31st July, 2019

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE SCRIP CODE – 500302, 912459
NSE SYMBOL – PEL

Sub: Proceedings of the 72nd Annual General Meeting of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 72nd Annual General Meeting (AGM) of the shareholders of the Company held on 30th July, 2019 at 3.00 p.m. at Y. B. Chavan Centre, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai - 400 021.

Please note that the outcome of the AGM along with the combined results of the remote e-voting and voting at the AGM and the Scrutinizers Report are being submitted separately.

Yours truly,
For **Piramal Enterprises Limited**



Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com

Summary of proceedings of the 72nd Annual General Meeting of Piramal Enterprises Limited held on 30th July, 2019

The 72nd Annual General Meeting (AGM) of Piramal Enterprises Limited was held on 30th July, 2019 at 3.00 p.m. at Y. B. Chavan Centre, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai - 400 021.

Mr. Ajay G. Piramal, Chairman, chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman introduced all the Directors on the dais and conveyed regrets on behalf of Mr. Gautam Banerjee and Mr. Anand Piramal who could not attend the AGM. The Chairman informed that the Statutory Auditor and the Secretarial Auditor were also present at the Meeting.

The Chairman informed the shareholders that the relevant Registers and documents were kept open for inspection at the meeting.

With the consent of the Members present, the Notice of the Meeting was taken as read. The Chairman then apprised the shareholders regarding the overall performance of the Company in FY 2019 and also gave the snapshot of the Q1- FY 2020 results which had just been declared by the Company.

The Members were informed that the Company had provided the facility of Live Webcast of proceedings of this AGM which could be viewed live by the Members from remote locations by logging on the e-voting website of National Securities Depository Limited ('NSDL').

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ['SEBI (LODR)'] the Company had provided remote e-voting facility to its shareholders for the casting of the votes through electronic means. The remote e-voting commenced at 9.00 a.m. on Saturday, 27th July, 2019 and ended at 5.00 p.m. on Monday, 29th July, 2019. The facility for voting through electronic voting system was made available at the Meeting for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. N. L. Bhatia, Practicing Company Secretary and Mr. Ainesh Jethwa, Practicing Company Secretary and shareholder, as the Scrutinizers' for the purpose of scrutinizing the process of remote e-voting and electronic voting at the AGM.

Thereafter, the Chairman put the following resolutions as set out in the Notice convening the 72nd Annual General Meeting for proposed and seconded by the Members:

Ordinary Business

- 1) Adoption of the Audited Financial Statements (Standalone & Consolidated) and the Reports of the Directors and Auditors thereon for the financial year ended on March 31, 2019 (Ordinary Resolution)

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com



- 2) Declaration of Final Dividend (Ordinary Resolution)
- 3) Re-appointment of Dr. (Mrs.) Swati A. Piramal who retires by rotation being eligible, offers herself for re-appointment (Ordinary Resolution)

Special Business

- 4) Appointment of Mrs. Arundhati Bhattacharya as an Independent Director [Ordinary Resolution]
- 5) Ratification of remuneration of the Cost Auditors (Ordinary Resolution)
- 6) Issue of Non-Convertible Debentures on Private Placement Basis (Special Resolution)

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman responded to the queries raised by them.

Thereafter, the Chairman announced for voting to be done electronically (e-voting) and requested Mr. N. L. Bhatia, Practising Company Secretary and Mr. Ainesh Jethwa, the Scrutinizers for the orderly conduct of the voting at the AGM venue.

The Members were informed that the voting results along with the consolidated Scrutinizers Report would be announced within 48 hours of the conclusion of the Meeting and the results would be informed to the Stock Exchanges and also be placed on the website of the Company and NSDL.

The Meeting concluded at 4.35 pm. after the Members present at the Meeting had cast their votes.

The meeting then concluded with a Vote of Thanks to the Chair.



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com