

28<sup>th</sup> August, 2019

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**Ref: BSE Scrip code: 500302, 912459**  
**NSE Symbol: PEL**

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Issue of privately placed Secured Non-Convertible Debentures upto Rs.500 crores with an option to retain over-subscription of upto Rs. 2,500 crores, aggregating the total issue size to Rs.3000 crores.**

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In furtherance to our letter dated 23<sup>rd</sup> August, 2019 relating to the issue of Non-Convertible Debentures ('NCDs').

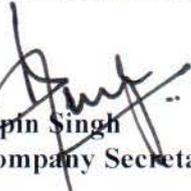
We wish to inform you that, at the Meeting of Administrative Committee of the Board of Directors held today, the Committee have decided to defer the issue of privately placed NCDs aggregating upto Rs.3000 crores (including an option to retain over-subscription of upto Rs.2,500 crores), to a future date.

The meeting commenced at 3:30 p.m. and concluded at 4:00 p.m.

Kindly take the above on record.

Thanking you,

Yours truly,  
For **Piramal Enterprises Limited**

  
**Bipin Singh**  
Company Secretary

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

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