



# Ajay Piramal, Chairman, Piramal Group & Shriram Group, receives CNBC Asia Business Leader Award 2017

**India, November 3, 2017** – Ajay Piramal, Chairman, Piramal Group & Shriram Group has been honored with the **CNBC Asia Business Leader Award 2017**. CNBC, the world's leading business and financial news network, today announced the distinguished winners of the 16<sup>th</sup> Asia Business Leaders Awards (ABLA) in Shanghai, China.

The annual awards recognize the region's top business leaders for their vision, competence and achievement in six categories: Asia Business Leader of the Year Award, Asia Disruptor of the Year Award, Asia Talent Management Award, Corporate Social Responsibility Award, Lifetime Achievement Award & Country Business Leader of the Year Award.

"I am honored to receive the CNBC Asia Business Leader Award 2017. At the Piramal Group, our business is driven by our purpose of Doing Well and Doing Good – and it is the single most important factor for our performance and success. I would like to dedicate this award to all our employees and stakeholders across the globe, who share the same passion of impacting lives through business." said **Mr. Ajay Piramal, Chairman, Piramal Group & Shriram Group**.

Speaking at the awards gala, **KC Sullivan - President and Managing Director at CNBC International**, said: "I'd like to congratulate this year's impressive group of award recipients. The ABLAs, now in their 16th year, continue to mark out exceptional leaders and provide inspiration to aspiring business executives across this dynamic region."

Mr. Ajay Piramal Chairman, Piramal Group & Shriram Group, one of India's leading industrialists, philanthropists and social entrepreneurs, also holds several key positions on the Boards of various prestigious regulatory, professional and academic institutions.

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## About CNBC ABLA:

CNBC pioneered the annual Asia Business Leaders Awards (ABLA) in 2001 to salute and recognize remarkable business leaders, who through strength, innovation and foresight induce positive changes in an evolving corporate Asia. These business leaders are recognized annually at the awards ceremony which is broadcast globally. Now in its 16th year, ABLA is the region's premier business leadership awards event that brings together some of the best-known personalities in the corporate world today. 84 business leaders from around the region have been publicly recognized through ABLA for their vital business contributions. The ABLA is organized by CNBC with The University of Chicago Booth School of Business and the Development Dimensions International (DDI) as Knowledge and Research partners.

### About the Piramal Group:

The Piramal Group, led by Mr. Ajay Piramal, is one of India's foremost business conglomerates with a global footprint. With operations in 30 countries and brand presence in over 100 markets, the Piramal Group is valued at US\$ 9.5 Bn.





The Group's diversified portfolio includes presence in industries like healthcare, financial services, healthcare information management, glass packaging and real estate. Driven by the core values of knowledge, action, care and impact, the Group steadfastly pursues inclusive growth, while adhering to ethical and value driven practices. Piramal Foundation, the philanthropic arm of the Piramal Group, develops innovative solutions to resolve issues that are critical roadblocks towards unlocking India's economic potential. In line with sustainable development goals, Piramal Foundation is focused on: Universal primary education, Youth empowerment, Maternal health, child health and non-communicable diseases, and Access to safe drinking water. The Foundation currently works across 21 states and has impacted over 84 million lives till date, mostly in partnership with state governments. For more information, visit: www.piramal.com

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