

23rd March, 2016

Corporate Relationship Dept.

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Listing Department,

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Company has acquired a company for a consideration of Rs. 1.50 Lakhs. The consideration amount is nominal since the company so acquired has not undertaken any substantial business operations. Consequent to this acquisition, this company is now a wholly owned subsidiary company of the Company.


Further details on the said acquisition are given in Annexure A to this letter.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited


Chanda Makhija Thadani
Assistant Company Secretary



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office : Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

Secretarial Dept : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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Annexure A

Sr No	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	<p>Piramal Consumer Products Private Limited (hereinafter referred to as "PCPPL"). The name of this Company may be subject to change.</p> <p>Paid up Capital: Rs.2,00,000/- (Rupees Two Lakh Only)</p> <p>PCPPL has not undertaken any substantial operations.</p>
b)	<p>whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>Yes, PCPPL is part of the Promoter Group.</p> <p>The shares have been acquired at book value and hence, the acquisition has been done at arms-length.</p>
c)	industry to which the entity being acquired belongs;	PCPPL has not undertaken any substantial operations.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>Pursuant to the acquisition, PCPPL has become a wholly owned subsidiary of the Company. This acquisition is more of an enabling nature, for any future use of the Company.</p> <p>Further, the acquisition was at book value, at arms-length and for a nominal consideration. It was also administratively more convenient as compared to incorporating a new company afresh.</p>
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None

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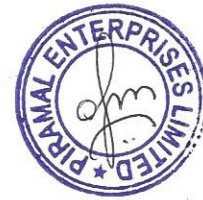
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f)	indicative time period for completion of the acquisition;	Not Applicable. The acquisition has been completed.
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash.
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 1,50,000/-
i)	percentage of shareholding / control acquired and / or number of shares acquired;	100% of PCPPL shares have been acquired consequent to which, PCPPL has become a wholly owned subsidiary of the Company.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: 18 th July, 2012. PCPPL has not undertaken any substantial operations.



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