

4th February, 2019

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir/Madam,

BSE SCRIP CODE - 500302, 912459

NSE SYMBOL – PEL

Sub: Intimation with respect to allotment of Equity shares pursuant to optional conversion of Compulsorily Convertible Debentures ('CCDs').

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Administrative Committee of the Board of Directors of the Company has, at its meeting held today, i.e. 4th February, 2019 approved the allotment of 4,41,920 Equity shares of face value of Rs.2 each at a conversion premium of Rs.2,688 per share pursuant to optional conversion of 11,048 CCDs of face value of Rs.1,07,600 each aggregating to Rs. 1,18,87,64,800. These Equity shares are proposed to be listed on BSE Limited and National Stock Exchange of India Limited. The Committee also approved payment of pro-rata interest to these CCD holders in accordance with the Placement Document dated 17th October, 2017.

Pursuant to the aforesaid allotment the paid up share capital of the Company stands increased from 18,35,98,258 equity shares of Rs.2 each amounting to Rs. 36,71,96,516 to 18,40,40,178 equity shares of Rs.2 each amounting to Rs. 36,80,80,356.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**



Leonard D'Souza
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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