

January 29, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip code: 500302, 912460

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: PEL

Dear Sir / Madam,

Re: Outcome of the meeting of the Committee of Directors (Rights Issue) (the ‘Committee’) of Piramal Enterprises Limited (the ‘Company’) held on January 29, 2020 in relation to the rights issue of equity shares of face value of Rs. 2 each of the Company (the “Equity Shares” and such rights issue, the “Issue”)

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that pursuant to the finalization of basis of allotment of the Issue in consultation with BSE Limited, the designated stock exchange for the Issue, the Committee at their meeting held today i.e. January 29, 2020, has considered and approved the allotment of 2,63,85,861 Equity Shares, at an issue price of Rs. 1,300 per Equity Share including a premium of Rs. 1,298 per Equity Share to the eligible applicants.

Kindly take the above information on your record and oblige.

Thanking you,

Yours faithfully,
For Piramal Enterprises Limited



Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3083/3314/3803 F +91 22 3802 3084

piramal.com