

21st December, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai - 400 051.

Dear Sir / Madam,

**Ref: BSE Scrip code: 500302, 912459
NSE Symbol: PEI.**

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting

Issue of privately placed secured Non-Convertible Debentures upto 26,250 secured, rated, listed, redeemable Non-Convertible Debentures up to Rs. 2,625 crores (including green shoe option), each having a face value of Rs. 10,00,000/- with the total issue size aggregating and not exceeding 26,250 debentures aggregating upto Rs. 2,625 crores (including the option to retain oversubscription of up to Rs. 1,635 crores) in dematerialised form in four series.

Kindly refer to our letter dated 18th December, 2018 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured Non-Convertible Debentures (NCDs) on private placement basis as per the details mentioned in Annexure A. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.

The meeting commenced at 8:45 a.m. and concluded at 9:30 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**



Leonard D'Souza
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept: Ground Floor, B Block, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
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Annexure A

Details of the NCD

Security Name	Series 1	Series 2	Series 3	Series 4
	9.50% Piramal Enterprises Limited 2019	9.50% Piramal Enterprises Limited Dec 2019	9.50% Piramal Enterprises Limited December 2019	9.70% Piramal Enterprises Limited 2020
Size of the issue	Rs. 900 crore with option to retain oversubscription not more than Rs. 350 crore, in total aggregating to not more than Rs.1,250 crore.	Rs. 10 crores with option to retain oversubscription not more than Rs. 365 crores, in total aggregating to not more than Rs.375 crores.	Rs. 10 crores with option to retain oversubscription not more than Rs. 490 crores, in total aggregating to not more than Rs.500 crores.	Rs. 70 crores with option to retain oversubscription not more than Rs. 430 crores, in total aggregating to not more than Rs.500 crores.
Listing	The NCDs are proposed to be listed on Wholesale Debt Market segment of NSE			
Tenure of the instrument	Series 1 12 Months 6 Days	Series 2 12 Months 7 Days	Series 3 12 Months 3 Days	Series 4 24 Months
Interest/Coupon Rate	9.50%	9.50%	9.50%	9.70%
Security	A first ranking exclusive charge by way of hypothecation over Hypothecated Assets held by the Security Provider. A guarantee by the Security Provider in favour of the Debenture Trustee.			
Special right/ interest/ privileges	N.A.			
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.			
Details of redemption	Redemption date 30th December, 2019, at par	Redemption date 31 st December, 2019, at par	Redemption date 27 th December, 2019, at par	Redemption date 24 th December, 2020, at par



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