

29th November, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE SCRIP CODE – 500302, 912459
NSE SYMBOL - PEL

Sub: Intimation with respect to allotment of Secured Redeemable Non-Convertible Debentures (NCD's)

Kindly refer to our letter dated 28th November, 2018 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors of the Company held today, the Committee approved the allotment of 5,000 Secured Redeemable Non-Convertible Debentures (NCD's), having the Face Value of Rs.10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs.500 Crores on private placement basis. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For **Piramal Enterprises Limited**



Leonard D'Souza
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

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