

11th May, 2020

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PEL

Sub: Outcome of Board Meeting held today:

- 1. Book Closure;**
- 2. Annual General Meeting;**
- 3. Resignation of Mr. Vijay Shah as Whole-time Director of the Company;**
- 4. Appointment of Mr. Rajesh Laddha as Whole-time Director of the Company.**

Dear Sir/Madam,

Kindly refer to our letter dated 8th May, 2020 on the subject.

We wish to inform you that the Board of Directors of the Company, at its meeting held today, inter alia, took the following decisions:

1. Book Closure

Pursuant to Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 18th July, 2020 to Thursday 30th July, 2020 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of Final Dividend for the Financial Year 2019-20.

Symbol	Type of security	Book Closure both days inclusive	Purpose
500302 (BSE) PEL (NSE)	Equity Shares	Saturday, 18 th July, 2020 to Thursday, 30 th July, 2020	Payment of Final dividend for the Financial Year 2019-20

2. Annual General Meeting

The 73rd Annual General Meeting ('AGM') of the Company is scheduled to be held on Thursday, 30th July, 2020.

3. Resignation of Mr. Vijay Shah as Whole-time Director of the Company

Mr. Vijay Shah (DIN 00021276), Whole – Time Director has resigned from the Board of Directors of the Company with effect from 11th May, 2020 owing to his other professional commitments. The Board places on record its appreciation and gratitude for the invaluable contributions made by Mr. Shah during his tenure as a member of the Board of Directors.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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4. Appointment of Mr. Rajesh Laddha as Whole-time Director of the Company

Mr. Rajesh Laddha (DIN 02228042) has been appointed as an Additional Director (Executive) of the Company with effect from 11th May, 2020 to hold office as a Whole-time Director of the Company, liable to retire by rotation for a term of 3 years with effect from 11th May, 2020 subject to approval of the shareholders at the ensuing AGM of the Company.

A brief profile of Mr. Rajesh Laddha is enclosed as Annexure A.

Mr. Laddha is not related to any of the Directors of the Company.

Mr. Laddha has affirmed that he is not debarred from holding office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: a/a

Brief profile of Mr. Rajesh Laddha

Mr. Rajesh Laddha is currently the Group CFO of the Piramal Group and oversees the Corporate Finance, Treasury, Strategic Initiatives including M&A & Capital raising and Taxation at the Group level.

Earlier he has also served as the Managing Director (MD) and Chief Executive Officer (CEO) of Shriram Capital Limited, where he was responsible for Business strategy including growth plans, strategic initiatives including M&A for all businesses under Shriram Capital Limited. In addition, he also oversaw areas like capital allocation, group synergies and enhancement of collaboration among all stakeholders and the performance of various operating entities under Shriram Group.

He has served on the Board of Vodafone India Limited earlier and is currently on the Board of Shriram Capital Limited and Allergan India Private Limited.

He has over 30 years of extensive experience in areas of Corporate Finance, Business Strategy, Mergers and Acquisitions, Corporate structuring, Investments, Corporate Governance and Taxation.

He is an MBA from University of Chicago, USA. He is also a qualified Chartered Accountant from India, a Certified Public Accountant from the USA and a Certified Management Accountant from the UK.