

19<sup>th</sup> November, 2020

**BSE Limited**

P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
BSE scrip code: 500302, 912460

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
NSE symbol: PEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Independent Director**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Board of Directors of the Company has, based on the recommendations of the Nomination and Remuneration Committee, appointed Ms. Anjali Bansal as an Additional Director of the Company with effect from 19<sup>th</sup> November, 2020 to hold office as Independent Director of the Company for a term of 5 years, subject to the approval of the shareholders.

Ms. Bansal is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20<sup>th</sup> June 2018 issued by the stock exchanges, we hereby confirm that Ms. Bansal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Enclosed herewith is a press release being issued by the Company in this regards.

Thanking you,

Yours truly,

**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**

Encl.: as above

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

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## PRESS RELEASE

### **Piramal Enterprises Appoints Anjali Bansal as Independent Director on its Board**

**- Fortifies its Board in Line with Succession Planning -**

**Mumbai, India | November 19, 2020:** Piramal Enterprises Limited ('PEL', NSE: PEL, BSE: 500302, 912460) today announced the appointment of Anjali Bansal, Founder and Chairperson, Avaana Group as Independent Director to its Board with effect from November 19, 2020. Along with the recent two appointments of Independent Directors - Kunal Bahl, CEO & Co-Founder, Snapdeal, and Suhail Nathani, Managing Partner, Economic Law Practice, Anjali Bansal's appointment to the PEL Board is aligned to the Company's succession planning of the Independent Directors on its Board.

The appointment of these Independent Directors are reflective of diversity, deep sectoral expertise and rich experience to ensure continued robust discourse in PEL's Boardroom. PEL has a unique business model run by a seasoned leadership team and under the purview of a quality Board that has always stood for highest standards of ethics and governance. Aligned with the evolving business model of the Company, as well as newer areas within the businesses that the Company is venturing into, PEL remains committed to its continued focus on corporate values, governance, quality and compliance, and to create long-term value for all its stakeholders.

Anjali Bansal is the Founder and Chairperson of Avaana Group which invests in and provides scaling up support to technology and innovation companies to deliver impact at scale. A former Non-Executive Chairperson of Dena Bank, Anjali was earlier a Global Partner and Managing Director with TPG Growth Capital. Prior to TPG, she was Global Partner and India CEO with Spencer Stuart and co- led their Asia Boards practice. She started her career as a strategy consultant with McKinsey and Co. in New York. Anjali has rich knowledge of new economy companies, and has been supporting them to leverage opportunities ahead of them while overcoming the challenges in their path to success. She will bring this understanding to the PEL Board as it continues on its journey and a new phase of its growth.

Anjali serves as an Independent Non-Executive Director on several leading boards including Siemens Ltd, Tata Power, Voltas and Delhivery. She has invested in and mentored various successful start-ups including Delhivery, UrbanClap, Darwinbox, Nykaa, and Lenskart. She is a member of the Young Presidents' Organization, Charter Member of TiE, and is associated with NITI Aayog's Women Entrepreneurship Platform, Digital Solutions, and Atal Innovation Mission.

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#### **About Piramal Enterprises Ltd:**

Piramal Enterprises Limited (PEL), a publicly listed company in India, has diversified business interests in Financial Services and Pharmaceuticals. PEL's consolidated revenues were ~US\$1.7 billion in FY2020, with ~34% of revenues generated from outside India.

In Financial Services, the Company offers a wide range of financial products and solutions, with exposure across both wholesale and retail financing. The wholesale lending business provides financing to real estate developers, as well as corporate clients in non-real estate sectors. Within retail lending, the Company offers housing loans

to individual customers and is building a multi-product retail lending platform. India Resurgence Fund (IndiaRF), the distressed asset investing platform in partnership with Bain Capital Credit, invests in equity and/or debt across non-real estate sectors. The Company has long-standing partnerships with leading institutional investors that include - CPPIB, APG, Bain Capital Credit, CDPQ, and Ivanhoé Cambridge. PEL also has equity investments in the Shriram Group, a leading financial conglomerate in India.

Piramal Pharma Limited (PPL), a subsidiary of PEL, offers a portfolio of differentiated products and services through end-to-end manufacturing capabilities across 14 global facilities and a global distribution network in over 100 countries. PPL includes an integrated contract development and manufacturing (CDMO) business, Complex hospital generics business, and India Consumer Products business, selling over-the-counter products in India. In addition, it has a joint venture with Allergan, a leader in ophthalmology in the Indian formulations market. In October 2020, PPL received 20% strategic growth investment from the Carlyle Group.

For more information visit: [www.piramal.com](http://www.piramal.com), [Facebook](#), [Twitter](#), [LinkedIn](#)

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