

28th June, 2021

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Intimation with respect to allotment of equity shares reserved in favour of holders of the Compulsorily Convertible Debenture ('CCD holders') under Rights Issue of the Company

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, we would like to inform you that pursuant to the application made by eligible applicant for allotment of the Rights Shares out of shares reserved in favour of the CCD holders in accordance with the provisions of the Regulation 74 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Letter of Offer dated 24th December, 2019, the Committee of Directors (Rights Issue) has today i.e. on 28th June, 2021, considered and approved the allotment of 15,35,944 equity shares of face value of Rs.2 each, at an issue price of Rs. 1,300 per equity share including a premium of Rs. 1,298 per equity share.

Pursuant to the aforesaid allotment the paid up share capital of the Company stands increased from 23,71,27,756 equity shares of Rs.2 each amounting to Rs. 47,42,55,512 to 23,86,63,700 equity shares of Rs.2 each amounting to Rs. 47,73,27,400.

We request you to take this on record, and treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com