

28<sup>th</sup> January, 2022

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE scrip code: 500302

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE symbol: PEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of the Listing Regulations, in relation to a NCLAT order and related news reports, attach herewith is the statement issued by Piramal Capital & Housing Finance Limited (*formerly known as Dewan Housing Finance Corporation Limited*), wholly owned subsidiary of the Company, to the press in this regard.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**

Encl.: a/a

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India  
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[piramal.com](http://piramal.com)

## **PRESS STATEMENT**

With reference to the Piramal's Resolution plan, most appeals filed by several parties before the NCLAT against Piramal's approved DHFL resolution plan were disposed off on January 27, 2022.

In the case of one of the appeals, which was limited to the extent of challenging the distribution of proceeds (if any) from fraudulent transactions to the benefit of the Resolution Applicant, NCLAT has ordered it to be re-considered by the Committee of Creditors (CoC). We have analyzed the detailed judgment of the NCLAT and consulted our legal advisors. We are confident and will continue to pursue the matter as multiple legal options are available to us for our future course of action, including approaching the Apex court.

The DHFL acquisition by Piramal Group remains unaffected and the business integration continues as envisaged. The integration comprises assimilating into Piramal's culture and ethos of people, practices and processes.

In September 2021, PCHFL acquired DHFL for a total consideration of Rs. 34,250 crore. PCHFL has retained over 3,000 employees of the DHFL Group and are also adding over 2,000 new jobs in the merged entity. New origination of Affordable Housing loans has been restarted at all 301 branches across the country.