

4th April, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') and Securities and Exchange Board of India's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of the SEBI Listing Regulations and SEBI's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that Piramal Pharma Limited ('PPL'), subsidiary of the Company has entered into agreements and acquired a further stake of 5.55% in Yapan Bio Private Limited ('Yapan') for an investment of Rs. 20.35 crores (cash consideration) and thus its aggregate stake in Yapan is 33.33%.

On 20th December, 2021, PPL had acquired an initial stake of 27.78% which was communicated to the Stock Exchanges by our letter of even date.

Yapan is a Contract Process Development and Manufacturing Organization (CDMO) in Hyderabad, providing process development, scale-up and compliant GMP manufacturing of Vaccines and Biologics/Bio-therapeutics for human clinical trials across the world. Capabilities at Yapan includes development and GMP facilities for high containment product classes (up to BSL-2+). Yapan's turnover during FY2021 was Rs. 12.4 crores.

Yapan is an Associate Company in line with the Companies Act, 2013 and to this extent, the transaction is a related party transaction. The interest of the promoter/ promoter group/group companies of the Company is only to the extent of further investment in an Associate Company. The acquisition of stake is at arm's length.

This is for your information and appropriate dissemination.

Thank you.

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com