

July 5, 2022

BSE Limited

1st Floor, Ne/w Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') – Summary of proceedings of the National Company Law Tribunal ('NCLT') convened meeting of the Secured Creditors (including debenture holders) of Piramal Enterprises Limited ('Company') held on July 5, 2022

Ref: Composite Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder amongst Piramal Enterprises Limited, Piramal Pharma Limited, Convergence Chemicals Private Limited, Hemmo Pharmaceuticals Private Limited, PHL Fininvest Private Limited and their respective shareholders and creditors ('Scheme')

Pursuant to an order of the Hon'ble NCLT, Mumbai Bench dated May 12, 2022 as rectified by an order dated June 3, 2022 ('Order'), the meeting of the Secured Creditors (including debenture holders) of the Company was held on Tuesday, July 5, 2022, at 11:30 a.m. (IST) at Y. B. Chavan Centre, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai - 400 021 ('Meeting'), for the purpose of considering and approving the Scheme.

In this regard, please find enclosed the summary of proceedings of the Meeting as Annexure-1.

Please note that the Scrutinizers Report shall be submitted separately.

This is for your information and records.

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Summary of Proceedings of the NCLT convened meeting of the Secured Creditors

Mr. M. A. Kuvadia, former Regional Director of the Ministry of Corporate Affairs, who was appointed as the Chairperson by the NCLT pursuant to its Order to conduct the proceedings of the Meeting, chaired the Meeting.

The Chairperson welcomed the Secured Creditors and the requisite quorum being present, he called the Meeting to order.

With the consent of the Secured Creditors present, the Notice convening the Meeting was taken as read.

The Company Secretary then apprised the Secured Creditors about the Scheme and its rationale.

The Secured Creditors were also informed that voting at the Meeting was by way of ballot paper.

Mr. Bhaskar Upadhyay, Practicing Company Secretary and failing him, Mr. Ainesh Jethwa, Practicing Company Secretary of M/s. N. L. Bhatia & Associates and M/s. Ainesh Jethwa & Associates, Practicing Company Secretaries, respectively, was appointed as the Scrutinizer for the voting at the Meeting.

The Secured Creditors were informed that the results of the voting at the Meeting will be disseminated to the stock exchanges, where the equity shares of the Company are listed, and also uploaded on the website of the Company.

Thereafter, the Scheme was placed before the Secured Creditors for their consideration and approval. The Secured Creditors then cast their votes on the ballot paper and deposited the same in the ballot box placed in the meeting hall, or abstained from voting, as the case may be.

The Chairperson thanked the Secured Creditors and declared the proceedings as closed. The Meeting concluded at 11:45 a.m. after the casting of votes.