

July 5, 2022

**BSE Limited**

1<sup>st</sup> Floor, Ne/w Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
BSE scrip code: 500302

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE symbol: PEL

Dear Sir / Madam,

**Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') – Summary of proceedings of the National Company Law Tribunal ('NCLT') convened meeting of the Unsecured Creditors of Piramal Enterprises Limited ('Company') held on July 5, 2022**

**Ref: Composite Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder amongst Piramal Enterprises Limited, Piramal Pharma Limited, Convergence Chemicals Private Limited, Hemmo Pharmaceuticals Private Limited, PHL Fininvest Private Limited and their respective shareholders and creditors ('Scheme')**

Pursuant to an order of the Hon'ble NCLT, Mumbai Bench dated May 12, 2022 ('Order'), the meeting of the Unsecured Creditors of the Company was held on Tuesday, July 5, 2022, at 12:30 p.m. (IST) at Y. B. Chavan Centre, General Jagannathrao Bhosale Marg, Next to Sachivalaya Gymkhana, Mumbai - 400 021 ('Meeting'), for the purpose of considering and approving the Scheme

In this regard, please find enclosed the summary of proceedings of the Meeting as Annexure-1.

Please note that the Scrutinizers Report shall be submitted separately.

This is for your information and records.

For **Piramal Enterprises Limited**

**Bipin Singh**  
Company Secretary

**Encl.: a/a**

**Summary of Proceedings of the NCLT convened meeting of the Unsecured Creditors**

Mr. M. A. Kuvadia, former Regional Director of the Ministry of Corporate Affairs, who was appointed as the Chairperson by the NCLT pursuant to its Order, to conduct the proceedings of the Meeting, chaired the Meeting.

He welcomed the Unsecured Creditors and the requisite quorum being present, he called the Meeting to order.

With the consent of the Unsecured Creditors present, the Notice convening the Meeting was taken as read.

The Company Secretary then apprised the Unsecured Creditors about the Scheme and its rationale.

The Unsecured Creditors were also informed that, the Company had provided remote e-voting facility to its unsecured creditors for casting of the votes through electronic means. The remote e-voting commenced at 9.00 a.m. on Saturday, July 2, 2022 and ended at 5.00 p.m. on Monday, July 4, 2022.

Facility for voting at the Meeting was provided by way of ballot paper, for those Unsecured Creditors who had not cast their vote through remote e-voting.

Mr. Bhaskar Upadhyay, Practicing Company Secretary and failing him, Mr. Ainesh Jethwa, Practicing Company Secretary of M/s. N. L. Bhatia & Associates and M/s. Ainesh Jethwa & Associates, Practicing Company Secretaries, respectively, was appointed as the Scrutinizer for the remote e-voting and the voting at the Meeting.

The Unsecured Creditors were informed that the consolidated results of remote e-voting and voting at the Meeting will be disseminated to the stock exchanges, where the equity shares of the Company are listed, and will also be uploaded on the website of the Company and National Securities Depository Limited.

Thereafter, the Scheme was placed before Unsecured Creditors for their consideration and approval. The Unsecured Creditors then cast their votes on the ballot papers and deposited the same in the ballot boxes placed in the meeting hall.

The Chairperson thanked the Unsecured Creditors and declared the proceedings as closed. The Meeting concluded at 12:45 p.m after the casting of votes.