

10th November, 2022

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PEL

Dear Sir/ Madam,

Sub: Intimation of resignation of Mr. N. Vaghul as an Independent Director of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. N. Vaghul (DIN: 00002014), Independent Director, has tendered his resignation from the Board of the Company due to personal reasons, with effect from the close of business hours on 9th November, 2022.

The resignation also aligns with the Company's succession plan for the Independent Directors to revamp the Board in a phased manner keeping in mind the imminent maximum tenure guidelines as per the statutory provisions.

We confirm that there is no other material reason for his resignation other than those provided above. Mr. Vaghul does not hold directorships in any other listed entity.

This is for your information and records.

Thanking You.

Yours Faithfully,

For Piramal Enterprises Limited

Bipin Singh

Company Secretary

Encl.: a/a.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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piramal.com

NARAYANAN VAGHUL

8th November, 2022

To,
The Board of Directors,
Piramal Enterprises Limited
Piramal Ananta, Agastya Corporate Park,
Kamani Junction, LBS Marg,
Kurla (West), Mumbai - 400 070

Dear Sir(s)/ Madam,

I wish to resign as an Independent Director from the Board of Directors of the Company with effect from the close of business hours of 9th November, 2022, due to personal reasons and also in accordance with the Company's succession plan for the Independent Directors.

It was my privilege to serve as a Board Member of the Company for over the last 25 years. I wish to convey my deep appreciation and profound thanks for the regard and the cooperation that I received from the Board and the Management during the period of my association with the Company. I also want to wish the Company and the Management continued growth momentum and success.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Thanking You.

Yours sincerely,



N. Vaghul