

December 13, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
NSE symbol: PEL

Dear Sir / Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)

We refer to our letter dated November 10, 2022 whereby we had submitted copy of Postal Ballot Notice dated October 31, 2022 seeking approval of the Members on the following Resolutions:

Item No.	Description of the Resolution(s)	Type of Resolution(s)
1.	Appointment of Bagaria & Co LLP, Chartered Accountants as the Joint Statutory Auditors of the Company	Ordinary
2.	Appointment of Mr. Gautam Doshi as an Independent Director	Special

Pursuant to Regulation 44(3) of the Listing Regulations, we are pleased to inform you that the above mentioned Resolutions have been passed by the Members with requisite majority. The Resolutions are deemed to have been passed effectively on the last date specified for remote e-voting i.e. December 11, 2022.

In connection with the above, please find attached Scrutinizer’s Report, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, along with the remote e-voting results of the Postal Ballot, pursuant to Regulation 44(3) of the Listing Regulations.

The voting results and Scrutinizer’s Report are being placed on the Company’s website www.piramal.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

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This is for your information and records.

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

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Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments made thereto]

To,
Mr. Ajay G. Piramal,
Chairman,
Piramal Enterprises Limited,
Piramal Ananta, Agastya Corporate Park,
Opposite Fire Brigade,
Kamani Junction, LBS Marg,
Kurla (West), Mumbai 400 070

Dear Sir,

I, Mr. Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663) of N L Bhatia & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Piramal Enterprises Limited (the 'Company') to scrutinize the votes casted through electronic means only for the postal ballot process ('remote e-voting') in respect of the resolutions set out in the Postal Ballot Notice dated October 31, 2022 ('Postal Ballot Notice'), as per the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the provisions of the Act, and the Rules made thereunder, and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs (hereinafter referred to as 'MCA Circulars') relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice. My responsibility as a Scrutinizer for the remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner, and is restricted to submit the Scrutinizer's Report on vote casts in respect of the resolutions set out in the Postal Ballot Notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL'), the agency appointed by the Company to provide remote e-voting facility to its Members.

1. Further to above, I submit the report as under:
 - 1.1 The Company had provided the remote e-voting facility through NSDL's website www.evoting.nsdl.com. The Company had uploaded the Postal Ballot Notice on the website of the Company and also on website of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and NSDL's website for perusal by those Members who may want to access the same.
 - 1.2 As required under the MCA Circulars, the Postal Ballot Notice was sent by electronic mode to all those Members, whose names appeared in Register of Members/List of Beneficial Owners of the Company as on Friday, November 4, 2022 and whose e-mail addresses were registered with the Company/Depository Participant(s), containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars.
 - 1.3 The Company had published advertisements containing all required information, as specified in the applicable Rules and the MCA Circulars, on Friday, November 11, 2022 in Business Standard (English) and Mumbai Lakshadeep (Marathi).
 - 1.4 Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
 - 1.5 The voting rights of Members have been reckoned in proportion to their shares held in the paid-up equity share capital of the Company as on the close of business hours on Friday, November 4, 2022.
 - 1.6 The remote e-voting commenced on Saturday, November 12, 2022 from 9.00 a.m. (IST) and ended on Sunday, December 11, 2022 at 5.00 p.m. (IST).
 - 1.7 The votes cast under remote e-voting facility were thereafter unblocked. I have scrutinized and reviewed the votes tendered by verifying it using the scrutinizer's login on the NSDL e-voting website after the closure of e-voting period.
 - 1.8 The electronic data and all other relevant records relating to remote e-voting shall remain in my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be handed over to Mr. Bipin Singh, Company Secretary.
2. The report on the result of the remote e-voting in respect of the said resolutions is as under:

Item No. 1: As Ordinary Resolution**Appointment of Bagaria & Co LLP, Chartered Accountants as Joint Statutory Auditors of the Company**(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1680	18,04,45,189	99.4733

(ii) Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
104	9,55,426	0.5267

Item No. 2: As Special Resolution**Appointment of Mr. Gautam Doshi as an Independent Director**(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
1676	19,29,65,026	99.9920

(ii) Voted against the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
112	15,435	0.0080

The results in the format under Regulation 44(3) of SEBI Listing Regulations is given as an Annexure.

Based on the foregoing, Resolution Nos. 1 and 2 have been passed with the requisite majority on Sunday, December 11, 2022.

Thanking you,
Yours faithfully,

Bhaskar
Bharat
Upadhyay

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Bhaskar Bharat
Upadhyay
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Mr. Bhaskar B. Upadhyay (FCS-8663)
Practicing Company Secretary,
Scrutinizer for remote e-voting
UDIN: F008663D002696471

Countersigned by

Bipin Singh
Company Secretary

Place: Mumbai
Date: 13th December, 2022

POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Date of Postal Ballot Notice	October 31, 2022
Total number of shareholders on record date (i.e. as on Friday, 4 November 2022)	2,73,230
No. of shareholders present in the meeting either in person or through proxy: a. Promoter and Promoter Group b. Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: a. Promoter and Promoter Group b. Public	Not Applicable

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Bharat
Upadhyay

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Upadhyay
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Piramal Enterprises Limited

Resolution Required : (Ordinary)			1 - Appointment of Bagaria & Co LLP, Chartered Accountants as the Joint Statutory Auditors of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103780693	103779459	99.9988	103779459	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103779459	99.9988	103779459	0	100.0000	0.0000
Public Institutions	E-Voting	94614027	71766551	75.8519	70828526	938025	98.6929	1.3071
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		71766551	75.8519	70828526	938025	98.6929	1.3071
Public Non Institutions	E-Voting	40268980	5854605	14.5387	5837204	17401	99.7028	0.2972
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5854605	14.5387	5837204	17401	99.7028	0.2972
Total		238663700	181400615	76.0068	180445189	955426	99.4733	0.5267

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Bharat
Upadhyay

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 Bharat Upadhyay
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Piramal Enterprises Limited								
Resolution Required : (Special)			2 - Appointment of Mr. Gautam Doshi as an Independent Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103780693	103779459	99.9988	103779459	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		103779459	99.9988	103779459	0	100.0000	0.0000
Public Institutions	E-Voting	94614027	83347537	88.0922	83347537	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		83347537	88.0922	83347537	0	100.0000	0.0000
Public Non Institutions	E-Voting	40268980	5853465	14.5359	5838030	15435	99.7363	0.2637
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		5853465	14.5359	5838030	15435	99.7363	0.2637
Total		238663700	192980461	80.8587	192965026	15435	99.9920	0.0080

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