

31st January, 2023

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee meeting

Issuance of Secured, Rated, Unlisted, Redeemable, Non-Convertible Debentures up to Rs. 500 crores on private placement basis

Kindly refer to our letter dated 25th January, 2023 on the subject.

Pursuant to Regulations 30 and 51 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee ('Committee') of the Board of Directors held today, the Committee approved the issuance of Secured, Rated, Unlisted, Redeemable Non-Convertible Debentures ('Debentures') on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 7:45 a.m. and concluded at 8:15 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For **Piramal Enterprises Limited**

Bipin Singh

Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Annexure A

Details of the Secured, Rated, Unlisted, Redeemable Non-Convertible Debentures

Size of the issue	Up to Rs. 500 crores
Listing	Unlisted
Tenure of the instrument	As per the relevant private placement offer document
Interest/Coupon Rate	
Security	Debentures shall be secured by a first ranking Security consisting of charge over the Hypothecated Properties, Designated Account Assets and such other assets as set out in Debenture Documents.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	As per the relevant private placement offer document

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