

March 22, 2023

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Dear Sir / Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

We refer to our letter dated February 17, 2023 whereby we had submitted copy of Postal Ballot Notice dated February 08, 2023 seeking approval of the Members on the following Resolutions:

Item No.	Description of the Resolution(s)	Type of Resolution(s)
1.	Ratification of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022	Special
2.	Ratification of the extension of the benefits under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 to the employees of subsidiary companies and group companies of the Company	Special
3.	Ratification for implementation of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 through trust route	Special
4.	Ratification for acquisition of shares of the Company by the Trust for the purposes of Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022	Special
5.	Ratification of the approval on granting loan and/ or providing guarantee or security for purchase of the shares of the Company by the Trust / Trustees of the Trust for the benefit of the employees under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022	Special

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, we are pleased to inform you that the above mentioned Resolutions have been passed by the Members with requisite majority. The Resolutions are deemed to have been passed effectively on the last date specified for remote e-voting i.e. March 20, 2023.

In connection with the above, please find attached Scrutinizer's Report of M/s. Ainesh Jethwa & Associates, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the

Companies (Management and Administration) Rules, 2014, along with the remote e-voting results of the Postal Ballot, pursuant to Regulation 44(3) of the SEBI Listing Regulations.

The voting results and Scrutinizer's Report are being placed on the Company's website www.piramal.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Yours faithfully,
For **Piramal Pharma Limited**

Tanya Sanish
Company Secretary
Encl.: a/a

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments madethereto]

To,
Ms. Nandini Piramal,
Chairperson,
Piramal Pharma Limited,
Gr. Flr., Piramal Ananta,
Agastya Corporate Park, Opp. Fire Brigade,
Kamani Junction,
LBS Marg, Kurla (West), Mumbai 400070

Dear Ma'am,

I, Aineshkumar Jethwa, Practicing Company Secretary (Membership No. ACS 27990) of Ainesh Jethwa & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Piramal Pharma Limited (the 'Company') to scrutinize the votes casted through electronic means only for the postal ballot process ('remote e-voting') in respect of the resolutions set out in the Postal Ballot Notice dated 8th February, 2023 ('Postal Ballot Notice'), as per the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the provisions of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022 and General Circular No. 11/2022 dated 28th

December, 2022, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as “MCA Circulars”), and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (“SS-2”) relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice. My responsibility as a Scrutinizer for the remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner, and is restricted to submit the Scrutinizer's Report on vote casts in respect of the resolutions set out in the Postal Ballot Notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL'), the agency appointed by the Company to provide remote e-voting facility to its Members.

1. Further to above, I submit the report as under:

- 1.1 The Company had provided the remote e-voting facility through NSDL's website www.evoting.nsdl.com. The Company had uploaded the Postal Ballot Notice on the website of the Company and also on website of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and NSDL's website for perusal by those Members who may want to access the same.
- 1.2 As required under the MCA Circulars, the Postal Ballot Notice was sent by electronic mode to all those Members of the Company whose e-mail addresses are registered with the Company/ Depositories and whose names appear in the Register of Members/ List of Beneficial Owners as on the cut-off date i.e. Friday, 10th February, 2023. Accordingly, the physical copy of the Postal Ballot Notice along with postal ballot form and pre-paid business reply envelope is not being sent to the Members for this Postal Ballot, containing the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars.
- 1.3 The Company had published advertisements containing all required information, as specified in the applicable Rules and the MCA Circulars, on Saturday, 18th February, 2023 in Business Standard (English) and Mumbai Lakshadeep (Marathi).
- 1.4 Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
- 1.5 The voting rights of Members shall be in proportion to their shares in the total paid-up equity share capital of the Company, as on 10th February, 2023 (“cut-off

date”).

- 1.6 The remote e-voting period commences on, Sunday, 19th February, 2023 from 9:00 a.m. (IST) and ends on Monday, 20th March, 2023 at 5:00 p.m. (IST).
 - 1.7 The votes cast under remote e-voting facility were thereafter unblocked. I have scrutinized and reviewed the votes tendered by verifying it using the scrutinizer's login on the NSDL e-voting website after the closure of e-voting period.
 - 1.8 The electronic data and all other relevant records relating to remote e-voting shall remain in my safe custody till the Chairperson considers, approves and signs the Postal Ballot minutes and thereafter, the same shall be handed over to Ms. Tanya Sanish, Company Secretary.
2. The report on the result of the remote e-voting in respect of the said resolutions is as under:

Item No. 1: As Special Resolution

Ratification of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022

- (i) Voted in **favour** of the resolution:

Number of members Voted	Number of votes cast	% of total number of valid votes cast
1126	70,29,82,447	83.91

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
304	13,47,51,242	16.09

Item No. 2: As Special Resolution

Ratification of the extension of the benefits under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 to the employees of subsidiary companies and group companies of the Company.

(i) Voted in **favour** of the resolution:

Number of members Voted	Number of votes cast	% of total number of valid votes cast
1113	70,29,74,569	83.91

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
306	13,47,54,828	16.09

Item No. 3: As Special Resolution

Ratification for implementation of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 through trust route

(i) Voted in **favour** of the resolution:

Number of members Voted	Number of votes cast	% of total number of valid votes cast
1112	70,28,90,913	83.90

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
304	13,48,38,765	16.10

Item No. 4: As Special Resolution

Ratification for acquisition of shares of the Company by the Trust for the purposes of Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022

(i) Voted in **favour** of the resolution:

Number of members Voted	Number of votes cast	% of total number of valid votes cast
1109	70,28,90,031	83.90

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
304	13,48,38,027	16.10

Item No. 5: As Special Resolution

Ratification of the approval on granting loan and/ or providing guarantee or security for purchase of the shares of the Company by the Trust / Trustees of the Trust for the benefit of the employees under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022

(i) Voted in **favour** of the resolution:

Number of members Voted	Number of votes cast	% of total number of valid votes cast
1106	70,27,97,472	83.89

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast	% of total number of valid votes cast
308	13,49,30,686	16.11

The results in the format under Regulation 44(3) of SEBI Listing Regulations is given as an **Annexure A**.

Based on the foregoing, Resolution Nos. 1 to 5 have been passed as Special Resolution on Monday, 20th March, 2023.

For **Ainesh Jethwa & Associates**
Company Secretaries

AINESH
BHUPENDR
A JETHWA

Digitally signed by
AINESH BHUPENDRA
JETHWA
Date: 2023.03.21
16:27:12 +05'30'

Aineshkumar Jethwa
Proprietor

ACS No: 27990 | C. P. No: 19650
UDIN : A027990D003301471

Date : 21st March, 2023
Place : Mumbai

Countersigned by

Tanya Sanish
Company Secretary
ACS No.: 25784

Annexure A

POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Date of Postal Ballot Notice	February 8, 2023
Total number of Shareholders on Record Date (i.e. as on Friday, 10th February, 2023)	2,46,843
No. of shareholders present in the meeting either in person or through proxy: a. Promoter and Promoter Group b. Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: a. Promoter and Promoter Group b. Public	Not Applicable

PIRAMAL PHARMA LIMITED

Resolution Required : (Special)		1 - Ratification of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
	Poll	0	0.0000	0	0	0.0000	0.0000	
	Postal Ballot	0	0.0000	0	0	0.0000	0.0000	
	Total	415117836	99.9988	415117836	0	100.0000	0.0000	
Public Institutions	E-Voting	542002331	396793018	73.2087	262252674	134540344	66.0931	33.9069
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		396793018	73.2087	262252674	134540344	66.0931	33.9069
Public Non Institutions	E-Voting	236193397	25822835	10.9329	25611937	210898	99.1833	0.8167
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25822835	10.9329	25611937	210898	99.1833	0.8167
Total		1193318500	837733689	70.2020	702982447	134751242	83.9148	16.0852

Resolution Required : (Special)		2 - Ratification of the extension of the benefits under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 to the employees of holding, subsidiary companies and group companies of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	415122772	415117836	99.9988	415117836	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		415117836	99.9988	415117836	0	100.0000	0.0000
Public Institutions	E-Voting	542002331	396793018	73.2087	262252674	134540344	66.0931	33.9069
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		396793018	73.2087	262252674	134540344	66.0931	33.9069
Public Non Institutions	E-Voting	236193397	25818543	10.9311	25604059	214484	99.1693	0.8307
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25818543	10.9311	25604059	214484	99.1693	0.8307
Total		1193318500	837729397	70.2017	702974569	134754828	83.9143	16.0857

Resolution Required : (Special)		3 - Ratification for implementation of the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022 through trust route.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	415122772	415117836	99.9988	415117836	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		415117836	99.9988	415117836	0	100.0000	0.0000
Public Institutions	E-Voting	542002331	396793018	73.2087	262165018	134628000	66.0710	33.9290
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		396793018	73.2087	262165018	134628000	66.0710	33.9290
Public Non Institutions	E-Voting	236193397	25818824	10.9312	25608059	210765	99.1837	0.8163
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25818824	10.9312	25608059	210765	99.1837	0.8163
Total		1193318500	837729678	70.2017	702890913	134838765	83.9043	16.0957

Resolution Required : (Special)			4 - Ratification for acquisition of shares of the Company by the Trust for the purposes of Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held [1]	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	415122772	415117836	99.9988	415117836	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		415117836	99.9988	415117836	0	100.0000	0.0000
Public Institutions	E-Voting	542002331	396793018	73.2087	262165018	134628000	66.0710	33.9290
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		396793018	73.2087	262165018	134628000	66.0710	33.9290
Public Non Institutions	E-Voting	236193397	25817204	10.9305	25607177	210027	99.1865	0.8135
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25817204	10.9305	25607177	210027	99.1865	0.8135
Total		1193318500	837728058	70.2015	702890031	134838027	83.9043	16.0957

Resolution Required : (Special)		5 - Ratification of the approval on granting loan and/ or providing guarantee or security for purchase of the shares of the Company by the Trust / Trustees of the Trust for the benefit of the employees under the Piramal Pharma Limited - Employee Stock Option and Incentive Plan 2022.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	415122772	415117836	99.9988	415117836	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		415117836	99.9988	415117836	0	100.0000	0.0000
Public Institutions	E-Voting	542002331	396793018	73.2087	262165018	134628000	66.0710	33.9290
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		396793018	73.2087	262165018	134628000	66.0710	33.9290
Public Non Institutions	E-Voting	236193397	25817304	10.9306	25514618	302686	98.8276	1.1724
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25817304	10.9306	25514618	302686	98.8276	1.1724
Total		1193318500	837728158	70.2016	702797472	134930686	83.8933	16.1067