

31st March, 2023

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Madam,

In terms of the Regulations 30 and 51 of the SEBI Listing Regulations, we wish to inform that CARE Ratings Limited ('CARE'), vide its letter dated 31st March, 2023, has assigned the ratings to Piramal Pharma Limited as per the details given below:

Type of Rating	Rating	Rating Action
Issuer Rating	CARE AA-; Stable	Assigned

We request you to take the above information on record.

Thanking you,

Yours truly,
For **Piramal Pharma Limited**

Tanya Sanish
Company Secretary