

August 29, 2023

**BSE Limited**

1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE Scrip Code: 500302

**The National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai, - 400 051  
NSE Symbol: PEL

Dear Sir/Madam,

**Sub : Corrigenda and Notice to Eligible Shareholders - Buyback of Equity Shares ("Buyback")**

This is with regards to the captioned subject, we have enclosed a copy of the Corrigenda and Notice in continuation of and to be read in conjunction with the Buyback - Letter of Offer and dispatch advertisement to the Eligible Shareholders of the Company.

The same is also available on the website of the Company at <https://www.piramal.com/investor/piramal-enterprises-limited/shareholder-information/buyback-2023/>.

This is for your information and records.

Thanking you,

**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**

*Encl.: as above*

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India  
T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

[piramal.com](http://piramal.com)

**Corporate Identity Number ("CIN"):** L24110MH1947PLC005719**Registered Office:** Piramal Ananta, Agastya Corporate Park, Opposite Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400070; **Tel. No.:** +91 22 3802 3000/4000**Fax No.:** +91 22 3802 3884; **E-mail:** [complianceofficer.pel@piramal.com](mailto:complianceofficer.pel@piramal.com)**Website:** [www.piramal.com](http://www.piramal.com); **Company Secretary:** Mr. Bipin Singh**Corrigenda and Notice to Eligible Shareholders - Buyback of Equity Shares**

This corrigenda is in continuation of and should be read in conjunction with the Letter of Offer dated August 27, 2023 ("**Letter of Offer**") and dispatch advertisement dated August 28, 2023.

Eligible Shareholders are requested to take note that the footnote appearing under the table in paragraph 19.5.6 on page 57 of the Letter of Offer stands revised and should be read as follows (the entire paragraph 19.5.6 of the Letter of Offer has been reproduced below for ease of reference):

"19.5.6 Based on the above Buyback Entitlements, the ratio of Buyback for both categories is as follows:

<b>Category of Shareholders</b>	<b>Ratio of Buyback*</b>
Reserved category for Small Shareholders	7 (Seven) Equity Shares out of every 47 (Forty Seven) fully paid-up Equity Shares held on the Record Date.
General category for all other Eligible Shareholders	1 (One) Equity Shares out of every 19 (Nineteen) fully paid-up Equity Shares held on the Record Date.

\*The above Ratio of Buyback is approximate and providing indicative Buyback Entitlement. Any computation of entitled Equity Shares using the above Ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement factor for Reserved category for Small Shareholders is 14.888791363367% and General category for all other Eligible Shareholders is 5.299272400993%."

Eligible Shareholders should note there is no change in the Buyback Entitlement, the ratio of Buyback and the Buyback Entitlement sent to the shareholders. The contents and other terms in the Letter of Offer remain unchanged.

Capitalised terms used herein and not defined herein shall have the same meaning as ascribed in the Letter of Offer.

**For Piramal Enterprises Limited**

Sd/-

**Mr. Bipin Singh**

Company Secretary

**Place:** Mumbai**Date:** August 29, 2023