

21st November, 2023

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Intimation - Details of Litigation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI Listing Regulations and the SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the details of a litigation filed by Piramal Critical Care, Inc., a step-down wholly-owned subsidiary of Piramal Pharma Limited (“Company”) against Astral SteriTech Private Limited, a subsidiary of Centrient Pharmaceuticals, before the Ahmedabad Bench of the National Company Law Tribunal are provided in **Annexure A**.

Request you to take the above on record.

Yours faithfully,

For **Piramal Pharma Limited**

Tanya Sanish
Company Secretary

Encl.: a/a

Piramal Pharma Limited

CIN: U24297MH2020PLC338592

Registered Office: Gr. Flr. Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070 India

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Details of Litigation in accordance with the SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Name of Plaintiff	Name of Defendant	Forum (court / tribunal/ agency) where litigation is filed	Brief details of Dispute	Financial implication/Quantum of claims, if any
Piramal Critical Care Inc.	Astral SteriTech Private Limited	Ahmedabad Bench of the National Company Law Tribunal	<p>Piramal Critical Care, Inc. (“PCC”), a step – down wholly owned subsidiary of Piramal Pharma Limited. On 21st November, 2023, PCC filed a Section 9 petition under the Insolvency and Bankruptcy Code, 2016 (“IBC”) against Astral SteriTech Private Limited, (“Astral”), a subsidiary of Centrient Pharmaceuticals before the Ahmedabad Bench of the National Company Law Tribunal.</p> <p>Astral is a supplier of certain pharmaceutical products to PCC. Astral initiated recall of pharmaceutical products due to quality and sterility issues identified at its manufacturing facility in Vadodara, Gujarat. PCC has provided multiple opportunities to Astral to pay the costs of recalled/ unsold products and other amounts incurred by PCC. However, Astral has not paid such amount till date. PCC has now instituted formal insolvency proceedings under Section 9 of the IBC, against Astral before the Ahmedabad Bench of the National Company Law Tribunal.</p>	The total quantum of PCC’s claim against Astral is USD 6,879,726.43 (as estimate).