

14th February, 2024

BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051 NSE Symbol: PEL

Sub: Intimation under Regulation 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 and 51 of the SEBI Listing Regulations, we wish to inform you that Piramal Alternatives Private Limited ('PAPL'), a wholly owned subsidiary, informed the Company today i.e., 14th February, 2024, of an administrative warning issued by SEBI to PAPL in the capacity of Manager of Piramal Alternatives Investment Fund I ('Fund') vide their letter dated 5th February, 2024. The administrative warning is in connection with delayed filing of quarterly activity reports with SEBI by the Fund, for the quarter ended December 2022 and March 2023.

SEBI has warned the PAPL to be careful in future and avoid recurrence of such instances.

There is no impact on financial, operation or other activities of the Company pursuant to the abovementioned administrative warning letter.

Kindly take above on record and oblige.

Thank you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh Company Secretary