

26<sup>th</sup> March 2024

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE Scrip Code: 500302

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE Symbol: PEL

**Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations, we wish to inform you that the Company has invested Rs. 2,000 crore in Piramal Capital & Housing Finance Limited ('PCHFL'), a wholly owned subsidiary of the Company by way of subscription to rights issue ('Transaction')

PCHFL will be utilizing the aforesaid investment towards business / general corporate purposes. There is no change in the shareholding percentage of the Company in PCHFL pursuant to the aforesaid investment. The Transaction being between the holding company and its wholly owned subsidiary, it is exempt from the purview of related party transactions. The interest of the promoter/promoter group/group companies of the Company is only to the extent of PCHFL being a wholly owned subsidiary.

PCHFL is an existing wholly owned subsidiary of the Company and its turnover for FY21, FY22 and FY23 was Rs. 5,08,165 lakhs, Rs. 6,03,861 lakhs, and Rs. 6,59,178 lakhs, respectively.

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,  
For **Piramal Enterprises Limited**

**Bipin Singh**  
Company Secretary