

24th April, 2024

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PEL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that Piramal Capital & Housing Finance Limited, a wholly owned subsidiary of the Company, has received an order from the Office of The Principal Commissioner of CGST & CX, Mumbai East, levying a penalty of Rs. 3,34,99,549 under Section 73 read with Section 122(2)(a) of the Central Goods and Services Tax Act, 2017 and corresponding sections of Maharashtra Goods and Services Tax Act, 2017 and Integrated Goods and Services Tax Act, 2017 ('Order').

However, we would like to clarify that, above matter pertains to period prior to takeover of Dewan Housing Finance Corporation Limited by Piramal Group in the year 2021 through The Insolvency and Bankruptcy Code ('IBC') process. The IBC provides for extinguishment of all liabilities including claims from government authorities, and hence we contemplate suitable remedies before the appropriate forum.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary