

2nd May, 2024

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PEL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that Piramal Capital & Housing Finance Limited, a wholly owned subsidiary of the Company, has received an order on 30th April, 2024 from the Commercial Taxes Department, Government of Telangana, levying a penalty of Rs. 86,842/- under Section 73 read with Section 122(2)(a) of the Central Goods and Services Tax Act, 2017 and corresponding sections of Telangana Goods and Services Tax Act, 2017 ('Order'), for the financial year 2018-19.

The Company believes that it has adequate grounds to support its position in the matter and shall consider adopting the appropriate course of action in the best interest of the Company. The financial impact of the Order is to the extent of the penalty levied and there is no impact on financials of the Company.

The intimation is being submitted today i.e. 2nd May, 2024, being the first working day after receipt of the Order.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary