

30<sup>th</sup> April, 2024

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE Scrip Code: 500302

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
NSE Symbol: PEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that Mr. S. K. Honnesh, Group General Counsel, a Senior Management Personnel ('SMP') of the Company, has decided to pursue an opportunity outside the organization and consequently has tendered his resignation from the services of the Company and whilst Mr. Honnesh is presently transitioning from the role, Mr. Anand Vardhan presently serving as President – Legal will assume the role of Group General Counsel, a SMP of the Company in place of Mr. Honnesh with effect from 15<sup>th</sup> May 2024.

Further, Mr. Vardhan is not related to any of the Directors of the Company. Brief of profile of Mr. Vardhan is enclosed as Annexure A.

Request you to please take the above on record and oblige.

Thanking you,

Yours truly,

**For Piramal Enterprises Limited**

**Bipin Singh**  
**Company Secretary**

*Encl.: a/a*

**Brief Profile of Mr. Anand Vardhan**

Anand Vardhan, Group General Counsel at the Piramal Group, is responsible for overseeing the legal function across the Piramal Group.

He has more than 23 years of experience heading the legal function and extensive hands-on experience in all areas of legal documentation, litigations & legal policies/ procedures/ strategies/ training in financial services, private equity/ NBFC/ HFC/ investment management to funds, general banking & infrastructure, mortgage finance, real estate, recoveries & consumer protection, insolvency & bankruptcy proceedings, stressed accounts management and dispute resolution.

Anand joined Piramal Group in 2013 and has helped set up and organise the legal function across the financial services vertical, presently heading a team of 25+ multi-disciplinary lawyers. At Piramal, he plays a critical role in identifying, mitigating and managing legal risk across the group companies including as a member of the deal clearance committee, executive credit committee and fraud & risk management committee.

He also plays an important role in executing corporate transactions, acquisitions, mergers, sale and transitions in the Company. He has worked on diverse deals through his tenure with the Group.

Anand is a graduate from Hans Raj College, Delhi University and holds a degree in Law from the Campus Law Centre, Faculty of Law, Delhi University. He is also a member of the Institute of Company Secretaries of India.